RESOLUTION NO. 2438

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE AMENDING RESOLUTION NO. 2293 AND ACCEPTING PARCEL 1 OF PARCEL MAP AG 87-203 FROM ROYAL OAKS ESTATES

WHEREAS, the County of San Luis Obispo has elected to subdivide one parcel of land into three in the City of λ rroyo Grande; and

WHEREAS, the County of San Luis Obispo has entered into an agreement with Mid Coast Land Company and others to exchange properties; and

WHEREAS, said Mid Coast Land Company and others have assigned this agreement and the real property to Royal Oaks Estates; and

WHEREAS, a condition of the exchange is to transfer said parcel of land from Royal Oaks Estates to the City of Arroyo Grande subject to certain conditions; and

WHEREAS, it is necessary to amend City of Arroyo Grande Resolution No. 2293 to amend the transferor to Royal Oaks Estates, and by correcting the legal description listed for said parcel of land to read as follows:

Parcel 1 of Map AG 87-203 in the City of Arreyo Grande, County of San Luis Obispo, State of California, filed in Book 44, Page 96 of Parcel Maps in the Office of the County Recorder of said County.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Arroyo Grande does hereby accept on behalf of the public Parcel 1 of Parcel Map No. AG 87-203, subject to deed restrictions stating that City of Arroyo Grande covenants and agrees that the property shall be developed for municipal use only and the property shall be conveyed to the County of San Luis Obispo if not developed with ten years; and

BE IT FURTHER RESOLVED, that Parcel 1 of AG 87-203 shall be described as shown on the Partnership Grant Deed (Exhibit A) attached to this Resolution, with conditions stated thereon in the form of transfer of interest from Royal Oaks Estates.

BE IT FURTHER RESOLVED, that this Resolution shall be submitted to Escrow for concurrent recordation with recordation of Parcel Map No. AG 87-203 and other documentation deemed appropriate to guarantee title to said Parcel 1 in favor of the City of Arroyo Grande. A certified copy of this resolution shall be forwarded to the Board of Supervisors and Ticor Title Escrow for the City of Arroyo Grande.

On motion of Council Member Smith , seconded by Council Member Olsen , and on the following roll call vote, to wit:

AYES: Council Members Smith, Olsen and Moots

NOES: None

ABSENT: Council Member Dougall and Mayor Millis

the foregoing Resolution was passed and adopted this 8th day of January 8, 1991.

MAYOR PRO TEM

AMMESM.

NANCY A. DAVIS. CITY CLERK

APPROVED AS TO FORM:

JUDY SKOUSEN, CITY ATTORNEY