## **EXHIBIT B**

## DESCRIPTION

Lot C of Tract No. 1930, in the City of Arroyo Grande, County of San Luis Obispo, State of California, according to the map thereof, recorded August 2, 1988 in book 14, Page 73 of Maps, in the Office of the County Recorder of said County, and as amended by Certificate of Correction recorded February 7, 1989 in Book 3266, Page 428 of Official Records.

Except therefrom an undivided 5/12ths interest in and to all oil, gas and other hydrocarbon substances produced on said land, as reserved by William Quaresma, Joseph Quaresma, Edward Quaresma, Eveline Lovacz, formerly Eveline Quaresma, Emest Olive and Lucille Olive Simas, in deed dated January 3, 1952 and recorded January 28, 1952 in Book 643, Page 426 of Official Records.

Said surface rights have been relinquished by certain documents recorded December 29, 1977 in Book 2036, Page 749 through 752 of Official Records; January 9, 1978 in Book 2039, Page 2 of Official Records; and August 17, 1979 in Book 2178, Page 840 of Official Records.

(END OF DESCRIPTION)