

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ARROYO GRANDE ADOPTING THE FISCAL YEAR 2023-
2025 CAPITAL IMPROVEMENT PROGRAM BUDGET AND
MAKING APPROPRIATIONS FOR THE AMOUNT
BUDGETED**

WHEREAS, a proposed Capital Improvement Program Budget for the City of Arroyo Grande for the Fiscal Year commencing July 1, 2023, and ending June 30, 2024, and commencing July 1, 2024, and ending June 30, 2025, was submitted to the City Council and is on file with the Director of Administrative Services; and

WHEREAS, proceedings for adoption of said Budget have been duly taken; and

WHEREAS, total Capital Improvement Program Expenditures for FY 2023-24 are \$7,079,557; and

WHEREAS, total Capital Improvement Program Expenditures for FY 2024-25 are \$16,730,523.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE DOES
HEREBY RESOLVE AS FOLLOWS:**

SECTION 1. The Capital Improvement Program Budget is adopted for the City of Arroyo Grande for the Fiscal Years commencing July 1, 2023, and ending June 30, 2024, and commencing July 1, 2024, and ending June 30, 2025.

SECTION 2. At the close of each Fiscal Year, unexpended appropriations in the Capital Improvement Program Budget will be carried forward to the next fiscal year as necessary to underwrite the expense of outstanding purchase commitments. Unexpended appropriations for authorized, but uncompleted projects as approved by the City Council may be carried forward to the next succeeding Budget upon recommendation by the Administrative Services Director and approval of the City Manager.

On motion of Council Member _____, seconded by Council Member _____, and on the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

the foregoing Resolution was passed and adopted this 27th day of June, 2023.

CAREN RAY RUSSOM, MAYOR

ATTEST:

JESSICA MATSON, CITY CLERK

APPROVED AS TO CONTENT:

WHITNEY MCDONALD, CITY MANAGER

APPROVED AS TO FORM:

ISAAC ROSEN, CITY ATTORNEY