RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE ADJUSTING DEVELOPMENT IMPACT FEES BY THE CHANGE IN THE ENGINEERING NEWS RECORD CONSTRUCTION COST INDEX

WHEREAS, pursuant to Section 3.36.040 of the Municipal Code, Development Impact Fees are to be adjusted annually by modifying the adopted value up or down in conformance with the Engineering News Record (ENR) Construction Cost Index (CCI); and

WHEREAS, it is determined that an increase of 7.2% of the ENR CCI has been calculated to warrant an adjustment to the City Development Impact Fees effective March 27, 2023.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Arroyo Grande hereby adopts the fees and fee schedules set forth in Exhibit "A" attached hereto and incorporated herein by this reference. This Resolution shall take effect no sooner than sixty (60) days after its adoption, per Government Code Section 66017.

On motion of Council Member ______ seconded by Council Member ______ and on the following roll call vote, to wit:

AYES: NOES: ABSENT:

The foregoing Resolution was passed and adopted this 24th day of January, 2023.

RESOLUTION NO. PAGE 2

CAREN RAY RUSSOM, MAYOR

ATTEST:

JESSICA MATSON, CITY CLERK

APPROVED AS TO CONTENT:

WHITNEY MCDONALD, CITY MANAGER

APPROVED AS TO FORM:

TIMOTHY J. CARMEL, CITY ATTORNEY