

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
ARROYO GRANDE ADOPTING THE FISCAL YEAR 2022-
23 BUDGET FOR THE ARROYO GRANDE TOURISM
BUSINESS IMPROVEMENT DISTRICT**

WHEREAS, on February 26, 2013, the City Council adopted Resolution No. 4516 establishing the Arroyo Grande Tourism Business Improvement District (“AGTBID” or “District”) Advisory Board (“Advisory Board”); and

WHEREAS, on May 14, 2013, the City Council adopted Ordinance No. 651 establishing the AGTBID; and

WHEREAS, the purpose of the Advisory Board is to consult with and advise the City Council on those matters dealing with the method and basis of levying assessments within the AGTBID; expenditures of revenues derived from such assessments; and programs, services, improvements, and activities intended to promote lodging establishments within the District; and

WHEREAS, on March 28, 2022, the Advisory Board approved the FY 2021-22 AGTBID Annual Report; and

WHEREAS, on April 26, 2022, the City Council approved the Advisory Board’s Annual Report and adopted a Resolution of Intention to levy and collect assessments for the 2022-23 fiscal year and to set a date for a public hearing for May 24, 2022; and

WHEREAS, on May 23, 2022, the Advisory Board reviewed and recommended approval of the FY 2022-23 AGTBID Operating Budget; and

WHEREAS, on May 24, 2022, the City Council adopted a Resolution levying an annual assessment for the AGTBID for the 2022-23 fiscal year; and

WHEREAS, the budget recommendations are based upon City revenue projections and will fund a work plan that meets the objectives, goals, and responsibilities of the AGTBID.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Arroyo Grande, as follows:

1. The foregoing recitals are true and correct and are incorporated herein.
2. The City Council hereby adopts the FY 2022-23 budget for the Arroyo Grande Tourism Business Improvement District attached hereto as Exhibit A.

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On motion of _____, seconded by _____, and on the following roll call vote,
to wit:

AYES:

NOES:

ABSENT:

the foregoing Resolution was passed and adopted this 14th day of June, 2022.

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CAREN RAY RUSSOM, MAYOR

ATTEST:

JESSICA MATSON, CITY CLERK

APPROVED AS TO CONTENT:

WHITNEY McDONALD, CITY MANAGER

APPROVED AS TO FORM:

TIMOTHY J. CARMEL, CITY ATTORNEY

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EXHIBIT A

FY 2022/23 AGTBID Budget

Beginning Fund Balance	\$ 325,075
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(July 2021-February 2022 TBID Assesments = \$183,588)

REVENUES	
Revenue Source	Amount
TBID Assessments	\$ 244,000
Interest	750
Appropriation from fund balance	48,250
Total Revenue	\$ 293,000

EXPENDITURES			
Activity	Amount	Activity	Amount
Advertising		Membership & Subscriptions	
Consultant Services	\$ 100,000	CCTC	\$ 500
Photo/Video Assets	15,000	Co-op/Sponsorships	15,000
Advertising Hard Costs	85,000	Sub-total Membership & Subs.	\$ 15,500
Website	25,000		
Sub-total Advertising	\$ 225,000		
Services & Supplies		Total Expenditures	\$ 293,000
City - administrative	\$ 3,000		
Chamber - Contract admin.	42,000		
Supplies/Domains	2,500		
Vacation rental code compliance	5,000		
Sub-total Services & Supplies	\$ 52,500		

Ending Fund Balance	\$ 276,825
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