

**ATTACHMENT 1**

**RESOLUTION NO.**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
ARROYO GRANDE ADOPTING A TAX PROCEEDS  
EXPENDITURE APPROPRIATION LIMIT FOR FISCAL  
YEAR 2022-23**

**WHEREAS**, sections 7900 et seq. of the Government Code provide for the effective and efficient implementation of Article XIII B of the California Constitution; and

**WHEREAS**, Government Code sections 7901 through 7914 provide that each year, the governing body of each local jurisdiction shall, by resolution adopted at a regularly scheduled meeting, establish the annual adjustment factors to be used and the tax proceeds expenditure appropriation limit.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Arroyo Grande as follows:

1. The California per capita income and the population of Arroyo Grande, California are recognized as the annual adjustment factors for Fiscal Year 2022-23.
2. The appropriation limit for Fiscal Year 2022-23 is hereby set at twenty-six million, eight hundred thirty- eight thousand, four hundred thirty-four dollars (\$26,838,434).
3. Documentation used in the determination of the tax proceeds expenditure appropriation limit is attached hereto as Exhibit A and incorporated herein by this reference.
4. This Resolution is effective on its date of adoption.

On motion of Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_,  
, and on the following roll call vote, to wit:

**AYES:**

**NOES:**

**ABSENT:**

the foregoing Resolution was passed and adopted this 14<sup>th</sup> day of June, 2022.

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CAREN RAY RUSSOM, MAYOR

ATTEST:

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JESSICA MATSON, CITY CLERK

APPROVED AS TO CONTENT:

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WHITNEY MCDONALD, CITY MANAGER

APPROVED AS TO FORM:

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TIMOTHY J. CARMEL, CITY ATTORNEY

**EXHIBIT A**

**CITY OF ARROYO GRANDE**  
**CALCULATION OF APPROPRIATION LIMIT FROM TAX PROCEEDS**  
**FOR FISCAL YEAR 2022-23**

Appropriation limit for 2021-22 25,284,708 (A)

Multiplied by the appropriation limit change factors:

Per Capita Personal Income Change: 7.55%  
Conversion to ratio:  $\frac{7.55\% + 100}{100} = 107.5500\% \text{ (B)} \quad 1.0755$

Population Change:  
2021 18,533  
2022 18,294 -1.31%  
(239)

Conversion to ratio:  $\frac{(239)}{18,294} = \frac{1.31\% + 100}{100} = 0.98694 \text{ (C)} \quad 0.98694$

Appropriation limit factor: (B x C) 1.0614 (D)

**APPROPRIATION LIMIT FOR FISCAL YEAR 2022-23 (A x D) \$ 26,838,434**

**ESTIMATED 2022-23 PROCEEDS OF TAXES SUBJECT \$ 18,582,450**  
**TO APPROPRIATION LIMIT**

Amount under (over) limit 8,255,984