RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE ADOPTING THE FISCAL YEAR 2022-2023 CAPITAL IMPROVEMENT PROGRAM BUDGET AND MAKING APPROPRIATIONS FOR THE AMOUNT BUDGETED

WHEREAS, a proposed Capital Improvement Program Budget (Budget) for the City of Arroyo Grande for the Fiscal Year commencing July 1, 2022, and ending June 30, 2023, was submitted to the City Council and a copy is on file with the Director of Administrative Services; and

WHEREAS, proceedings for adoption of said Budget have been duly undertaken; and

WHEREAS, total Capital Improvement Program Expenditures for FY 2022-23 are \$10,631,665.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Capital Improvement Program Budget is adopted for the City of Arroyo Grande for the Fiscal Years commencing July 1, 2022, and ending June 30, 2023.

SECTION 2. At the close of each fiscal year, unexpended appropriations in the Operating Budget will be carried forward to the next fiscal year as necessary to underwrite the expense of outstanding purchase commitments. Unexpended appropriations for authorized, but uncompleted projects as approved by the City Council may be carried forward to the next succeeding Budget upon recommendation by the Administrative Services Director and approval of the City Manager.

| On motion of Council Member, she following roll call vote, to wit: | , seconded by Council Member | , and on |
|--|------------------------------|----------|
| AYES: NOES: ABSENT: | | |

the foregoing Resolution was passed and adopted this 14th day of June, 2022.

| CAREN RAY RUSSOM, MAYOR |
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| ATTEST: |
| |
| JESSICA MATSON, CITY CLERK |
| APPROVED AS TO CONTENT: |
| |
| WHITNEY MCDONALD, CITY MANAGER |
| APPROVED AS TO FORM: |
| |
| TIMOTHY J. CARMEL CITY ATTORNEY |

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