

**RESOLUTION NO.**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE ADOPTING THE FISCAL YEAR 2024-2025 CAPITAL IMPROVEMENT PROGRAM BUDGET AND MAKING APPROPRIATIONS FOR THE AMOUNT BUDGETED**

**WHEREAS**, a proposed Capital Improvement Program Budget for the City of Arroyo Grande for the Fiscal Year commencing July 1, 2024, and ending June 30, 2025, was submitted to the City Council and is on file with the Director of Administrative Services; and

**WHEREAS**, proceedings for adoption of said Budget have been duly taken; and

**WHEREAS**, total Capital Improvement Program Expenditures for FY 2024-25 are \$18,620,822.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ARROYO GRANDE DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Capital Improvement Program Budget is adopted for the City of Arroyo Grande for the Fiscal Years commencing July 1, 2024, and ending June 30, 2025.

**SECTION 2.** At the close of each Fiscal Year, unexpended appropriations in the Operating Budget will be carried forward to the next fiscal year as necessary to underwrite the expense of outstanding purchase commitments. Unexpended appropriations for authorized, but uncompleted projects as approved by the City Council may be carried forward to the next succeeding Budget upon recommendation by the Administrative Services Director and approval of the City Manager.

On motion of Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_, and on the following roll call vote, to wit:

**AYES:**

**NOES:**

**ABSENT:**

the foregoing Resolution was passed and adopted this 11<sup>th</sup> day of June, 2024.

**RESOLUTION NO.  
PAGE 2**

\_\_\_\_\_  
**CAREN RAY RUSSOM, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**JESSICA MATSON, CITY CLERK**

**APPROVED AS TO CONTENT:**

\_\_\_\_\_  
**MATTHEW DOWNING, CITY MANAGER**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**ISAAC ROSEN, CITY ATTORNEY**